

## IMPORTANT RENEWAL INFORMATION

Waiting until the last minute to renew your license could result in a loss of business due to the time needed to process your renewal application. An eleventh hour renewal not only delays the issuance of your new pocket card but can result in several days elapsing before the Appraisal Subcommittee receives the updated information and records it on the National Registry.

If the MAB does not receive your renewal until just prior to the expiration date, there is a definite possibility that your license will expire during processing. If that happens, you **will not** be able to appraise any federally related (FHA, etc.) assignments until the updated information has been processed by the MAB, transmitted to the Appraisal Subcommittee and recorded on the National Registry.

You may submit your license renewal to MAB up to **120 days prior** to the expiration date, so there is no reason to wait until the last day and take a chance on losing business!!!